

SINGAPORE POST LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

COMPLETION OF SALE OF SHARES IN AN INDIRECT ASSOCIATED COMPANY - INDO TRANS LOGISTICS CORPORATION

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcement made by Singapore Post Limited dated 1 November 2018 relating to the Sale of Shares in an Indirect Associated Company – Indo Trans Logistics Corporation.

Singapore Post Limited (the “**Company**”) refers to the announcements made by the Company on 1 November 2018 and 9 January 2019, and wishes to announce that the Sale was completed based on a revised final cash consideration of VND672,960,000,000 (the “**Final Consideration**”) agreed by SPE and the Purchaser (the “**Completion**”). The Final Consideration is based on a mutual agreement between SPE and the Purchaser and is meant to take into account recent exchange rate fluctuations of the Vietnamese Dong against the Singapore Dollar.

Following the Completion, ITL has ceased to be an indirect associated company of the Company.

Issued by Singapore Post Limited on 15 March 2019.