

SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

**ADJUSTMENT TO CONSIDERATION IN RELATION TO
THE SALE OF SHARES IN AN INDIRECT ASSOCIATED COMPANY
- INDO TRANS LOGISTICS CORPORATION**

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcement made by Singapore Post Limited dated 1 November 2018 relating to the Sale of Shares in an Indirect Associated Company – Indo Trans Logistics Corporation.

Singapore Post Limited (the “**Company**”) refers to the announcement made by the Company on 1 November 2018, and wishes to announce that SPE and the Purchaser have mutually agreed in writing to adjust the consideration for the Sale Shares to VND660,960,000,000 from VND647,575,560,000. The adjustment was agreed by the parties to ensure that the Company is no worse off as a result of recent exchange rate fluctuations of the Vietnamese Dong against the Singapore Dollar.

Issued by Singapore Post Limited on 9 January 2019.