

SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

**GRANT OF SHARE AWARDS PURSUANT TO
THE SINGAPORE POST RESTRICTED SHARE PLAN 2013**

In accordance with Rule 704(29) of the Listing Manual, Singapore Post Limited (the “**Company**”) hereby announces the details on the grant of share awards pursuant to the Singapore Post Restricted Share Plan 2013 (the “**Plan**”) as follows:-

(a)	Type of award	Performance Share Awards
(b)	Date of grant	18 January 2018
(c)	Number of shares granted	Awards in respect of 359,478 ordinary shares in the Company have been granted pursuant to the Plan, subject to certain performance conditions being met and other terms and conditions. The performance conditions would incorporate stretched targets aimed at delivering long-term shareholder value. Depending on the extent of the satisfaction of the relevant performance criteria ¹ , 0% to 200% of the shares comprised in the awards may vest.
(d)	Market price of the Company's securities on the date of grant	S\$1.26 per share
(e)	Number of shares granted to each director and controlling shareholder (and each of their associates), if any	Nil

¹ The long-term performance hurdles for the grant are Return on Equity and Absolute Total Shareholder Returns.

(a)	Type of award	Restricted Share Awards
(b)	Date of grant	18 January 2018
(c)	Number of shares granted	Awards in respect of 1,354,999 ordinary shares in the Company have been granted pursuant to the Plan, subject to certain performance conditions being met and other terms and conditions. The performance conditions would incorporate stretched targets aimed at delivering long-term shareholder value. Depending on the extent of the satisfaction of the relevant performance criteria ² , 0% to 200% of the shares comprised in the awards may vest.
(d)	Market price of the Company's securities on the date of grant	S\$1.26 per share
(e)	Number of shares granted to each director and controlling shareholder (and each of their associates), if any	Nil

² The long-term performance hurdle for the grant is Underlying Net Profit.

Both the above grants would have been made in May 2017. The grants were deferred to enable enhancement of the Plan so as to improve the alignment of value creation and shareholders' interest. Amendments to the Plan to prescribe performance conditions were duly approved by the shareholders at the Company's annual general meeting held on 20 July 2017. No shares have hitherto been granted based on the enhanced Plan.

Issued by Singapore Post Limited on 18 January 2018.