SINGAPORE POST LIMITED

(Incorporated in the Republic of Singapore) (Company Registration Number: 199201623M)

COMPLETION OF INCREASE IN SHAREHOLDING IN PT QUANTIUM SOLUTIONS LOGISTICS INDONESIA

Unless otherwise defined all capitalised terms shall bear the same meanings as in Singapore Post Limited's announcement dated 3 March 2017 relating to the increase in shareholding in PT Quantium Solutions Logistics Indonesia ("QSLI").

Singapore Post Limited ("SingPost") refers to its announcement made on 3 March 2017, and is pleased to announce that the Acquisition was completed today (the "Completion").

Following the Completion, QSLI is now a 67% subsidiary of Quantium Solutions International Pte. Ltd., an indirect subsidiary of SingPost.

Issued by Singapore Post Limited on 15 June 2017.