

**SINGAPORE POST LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199201623M)

**ISSUANCE OF 107,553,907 ORDINARY SHARES IN THE CAPITAL OF SINGAPORE POST LIMITED TO ALIBABA INVESTMENT LIMITED**

*Unless otherwise defined all capitalised terms shall bear the same meanings as in Singapore Post Limited's (the "**Company**") announcements dated 8 July 2015, 15 December 2016, 21 December 2016 and 5 January 2017 (the "**Announcements**").*

Further to the Announcements, the Company wishes to announce that it has today allotted and issued the New Shares to Alibaba Investment Limited in accordance with the terms of the Second Investment Agreement.

As at the date of this announcement, the issued and paid-up share capital of the Company is 2,272,448,116 Shares (excluding treasury shares<sup>1</sup>) and the New Shares are equivalent to approximately 4.73% of the enlarged issued and paid-up share capital of the Company (excluding treasury shares) immediately after the completion of the Proposed Issuance.

The SGX-ST's in-principle approval for the listing of and quotation for the New Shares on the Official List of the SGX-ST is not an indication of the merits of the Proposed Issuance, the New Shares, the Company and/or its subsidiaries.

The New Shares are expected to be listed and quoted on the Main Board of the SGX-ST on 13 January 2017, being the next trading day following the crediting of the New Shares, and the trading of the New Shares will commence with effect from 9.00 a.m. on the same date.

Issued by Singapore Post Limited on 11 January 2017.

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<sup>1</sup> As at the date of this announcement, the Company holds 1,181,409 Shares in treasury, immediately after the completion of the Proposed Issuance.