## SINGAPORE POST LIMITED

(Incorporated in the Republic of Singapore) (Company Registration Number: 199201623M)

## **REMAINING 37.5% INTEREST IN FAMOUS HOLDINGS PTE LTD**

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements made by Singapore Post Limited dated 18 January 2013 and 31 January 2013 relating to the acquisition of shares in Famous Holdings Pte Ltd.

The Board of Directors of Singapore Post Limited (the "**Company**") refers to the announcements dated 18 January 2013 and 31 January 2013 relating to the acquisition of shares in Famous Holdings Pte Ltd ("**FHPL**") pursuant to the terms of the share purchase agreement (the "**Agreement**") entered into between the Company and Mr Quincy Tan (the "**Seller**").

The Company has been notified that the Seller has exercised the Put Option. Under the terms of the Agreement, the Option Shares Consideration will be determined based on the final valuation of the FHPL Group. The process for the conduct of such final valuation will commence in due course and the Company will provide updates at the appropriate juncture.

Issued by Singapore Post Limited on 20 September 2016.