

Change - Change in Corporate Information::Incorporation of Subsidiary - SP JP Acquisition Corp.

Issuer

Issuer/ Manager	SINGAPORE POST LIMITED
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	02-Mar-2016 17:28:36
Status	New
Announcement Sub Title	Incorporation of Subsidiary - SP JP Acquisition Corp.
Announcement Reference	SG160302OTHR6A4T
Submitted By (Co./ Ind. Name)	Genevieve Tan McCully (Mrs)
Designation	Group Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.

Place Of Incorporation

Existing	New
Singapore	

Registered Address

Existing	New
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Attachments	SGX Ann.pdf Total size =67K
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SINGAPORE POST LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

INCORPORATION OF SUBSIDIARY - SP JP ACQUISITION CORP.

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcement made by Singapore Post Limited dated 9 October 2015 relating to the (1) incorporation of subsidiary and (2) acquisition of 71.1% equity interest in Jagged Peak, Inc.

The Board of Directors of Singapore Post Limited (the “**Company**”) refers to the announcement made by the Company on 9 October 2015 in relation to the acquisition of 71.1% equity interest in Jagged Peak and the requirement to incorporate a new company under the laws of the State of Nevada, the United States of America, for the purposes of the Merger.

Further to the abovementioned announcement, the Board wishes to announce that a company in the State of Nevada, the United States of America, known as SP JP Acquisition Corp. (“**SP-JP AC**”), had been incorporated on 29 February 2016. Under the Merger Agreement, SP-JP AC will merge with Jagged Peak resulting in approximately 71.1% of the equity interest in Jagged Peak being owned by SP JP with the remaining 28.9% owned by Paul Demirdjian and Primrose Demirdjian. Following the closing of the Merger with Jagged Peak, SP-JP AC will cease to exist.

The authorised stock of SP-JP AC on incorporation is 20.6 million shares of US\$0.001 each, of which approximately 71.1% is to be subscribed and paid-up by SP JP.

The incorporation of SP-JP AC is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 March 2016.

Issued by Singapore Post Limited on 2 March 2016.