

Media Statement

Standard & Poor's Announcement

SINGAPORE, 24 February 2016 – Singapore Post Limited ("SingPost") refers to the announcement by Standard & Poor's Rating Services regarding the company.

SingPost's credit rating continues to be strong among its peers.

The company is financially disciplined in its approach to investments and manages business risk as a fundamental process of its transformation into an integrated end-to-end eCommerce logistics group with a stable postal platform.

SingPost is committed to maintaining an investment-grade credit rating and the best long-term interest of its stakeholders.

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