

Asset Acquisitions and Disposals::Acquisition of Equity Interest in TradeGlobal Holdings, Inc.

Issuer & Securities

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Announcement Details

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Announcement Sub Title	Acquisition of Equity Interest in TradeGlobal Holdings, Inc.
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Submitted By (Co./ Ind. Name)	Genevieve Tan McCully (Mrs)
Designation	Group Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.
Attachments	SGX Annc.pdf Total size =71K

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SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

ACQUISITION OF EQUITY INTEREST IN TRADEGLOBAL HOLDINGS, INC.

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcement made by Singapore Post Limited dated 15 October 2015 relating to the (1) formation of a subsidiary and (2) proposed acquisition of an equity interest in TradeGlobal Holdings, Inc.

The Board of Directors of Singapore Post Limited (the “**Company**”) refers to the announcements made by the Company on 15 October 2015 and 16 November 2015 respectively.

Following the announcement made on 16 November 2015, the Company has conducted final working capital adjustments and it has been determined that the aggregate Acquisition consideration paid by the Company is US\$168.5 million.

Based on the final working capital adjustments, the audited financial statements of the Group for the financial year ended 31 March 2015 and the unaudited financial statements of TradeGlobal Holdings, Inc. for the financial year ended 31 December 2014, the updated financial impact of the Transactions is set out below.

These have been prepared for illustrative purposes and are not indicative of the actual financial effects of the Transactions on the net tangible assets (“**NTA**”) per share and earnings/(loss) per share (“**EPS**”) of the Group, nor are they reflective of the future actual performance of the Group:

Financial Year ended 31 March 2015	Before the Transactions	After completion of the Transactions
NTA (S\$'000)	1,164,844	946,495
NTA per share (Singapore cents)	54.3	44.1
Net profit attributable to ordinary shareholders of the Company (S\$'000)	142,737	132,842
EPS – basic (Singapore cents)	6.85	6.37

Issued by Singapore Post Limited on 14 January 2016.