

Change - Change in Corporate Information::Subscription of Shares Resulting in a Company Becoming an Indirect Subsidiary

Issuer

Issuer/ Manager	SINGAPORE POST LIMITED
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	13-Oct-2015 19:17:49
Status	New
Announcement Sub Title	Subscription of Shares Resulting in a Company Becoming an Indirect Subsidiary
Announcement Reference	SG151013OTHR0Z9X
Submitted By (Co./ Ind. Name)	Ng Poh Keng Jocelyn
Designation	Group Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.

Place Of Incorporation

Existing	New
Singapore	

Registered Address

	Existing	New
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Attachments	SGX_Ann.pdf Total size =144K
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SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

**SUBSCRIPTION OF SHARES
RESULTING IN A COMPANY BECOMING AN INDIRECT SUBSIDIARY**

The Board of Directors of Singapore Post Limited (the “**Company**”) wishes to announce that pursuant to an agreement entered between General Storage Company Pte Ltd (“**GSC**”), a wholly-owned subsidiary of the Company, and Keiyo Butsuryu Co., Ltd (“**Keiyo**”), GSC has jointly agreed with Keiyo to incorporate a company in Japan for the purpose of carrying on self-storage services in Japan. It is the intention of the parties to conduct the business under the trade name of “Private Box.”

The company, Japan Self Storage Company Limited (“**JSSCL**”) has been registered in Tokyo, Japan on 13 October 2015.

The initial paid-up share capital of JSSCL will be JPY300,000,000 (or approximately SGD 3,505,631¹) for which GSC shall subscribe for 36,000 ordinary shares representing 60% of the total issued and paid-up capital of JSSCL (the “**Subscription**”) while Keiyo will subscribe for the balance 40% or 24,000 ordinary shares.

Following the Subscription, JSSCL shall become an indirect subsidiary of the Company.

The Subscription is funded wholly through the Company’s internal resources and is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 March 2016.

BY ORDER OF THE BOARD

Jocelyn Ng
Group Company Secretary

13 October 2015

¹ Based on the exchange rate of S\$1:JPY85.5766 as at 13 October 2015