

Change - Change in Corporate Information::Incorporation of a Joint Venture Company Resulting In a Company Becoming an Associated Company

Issuer

Issuer/ Manager	SINGAPORE POST LIMITED
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	25-Aug-2015 20:14:51
Status	New
Announcement Sub Title	Incorporation of a Joint Venture Company Resulting In a Company Becoming an Associated Company
Announcement Reference	SG150825OTHR2Z5H
Submitted By (Co./ Ind. Name)	Ng Poh Keng Jocelyn
Designation	Group Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached.

Place Of Incorporation

Existing	New
Singapore	

Registered Address

	Existing	New
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Attachments	SGXAnn.pdf Total size =68K
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SINGAPORE POST LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

INCORPORATION OF A JOINT VENTURE COMPANY RESULTING IN A COMPANY BECOMING AN ASSOCIATED COMPANY

Singapore Post Limited (the “**Company**” or “**SingPost**”) wishes to announce that further to the announcement dated 9 March 2015 relating to a joint venture between SingPost eCommerce Pte Ltd (“**SP eCommerce**”), a wholly-owned subsidiary of the Company with PT Trikomsel Oke Tbk (“**PT Trikomsel**”), PT Trio SPeCommerce Indonesia (“**PT TSI**”) has been incorporated in the Republic of Indonesia.

PT TSI will provide import and supply of goods to e-commerce and online retailers as well as providing technical know-how and support services for the establishment, implementation and operation of ecommerce platforms.

SP eCommerce will initially subscribe for 7,524 shares at IDR 132,030 each for a total of IDR 993,393,720 (equivalent to approximately SGD 99,948)¹ representing 33% of the initial issued paid-up capital in PT TSI (the “**Initial Subscription**”). The Initial Subscription was funded through the Company’s internal resources.

Following the Initial Subscription, PT TSI becomes an associated company of the Company.

The above transaction is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 March 2016.

BY ORDER OF THE BOARD

Jocelyn Ng
Group Company Secretary

25 August 2015

¹ At an exchange rate of IDR 9,939.12 – SGD as at 24 August 2015. Source: Bloomberg