

Asset Acquisitions and Disposals::Disposal of (A) 90% Interest in DataPost Pte Ltd and (B) Certain Participatory Rights

Issuer & Securities

Issuer/ Manager	SINGAPORE POST LIMITED
Securities	SINGAPORE POST LIMITED - SG1N89910219 - S08
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Announcement Details

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Submitted By (Co./ Ind. Name)	Woo Mei Lin Jacqueline
Designation	Group Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached.
Attachments	SGX Ann.pdf Total size =17K

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SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

**DISPOSAL OF (A) 90% INTEREST IN DATAPOST PTE LTD AND
(B) CERTAIN PARTICIPATORY RIGHTS**

1. Introduction

The Board of Directors of Singapore Post Limited (the "**Company**") wishes to announce that the Company has entered into a sale and purchase agreement (the "**SPA**") with Jing King Tech Solutions Pte Ltd ("**Jing King**") today pursuant to which the Company has agreed to sell and Jing King has agreed to purchase:

- (a) 2,700,000 ordinary shares in DataPost Pte Ltd ("**DataPost**"), representing 90% of the entire issued and paid-up share capital of DataPost; and
- (b) the Participatory Rights (as defined in the SPA) in respect of all rights, benefits and/or entitlements in relation to Thai British Dpost Co., Ltd and/or e-PDS, Inc. only (and not DataPost) in connection with or as a result of the Company holding the remaining 300,000 ordinary shares in DataPost, representing 10% of the entire issued and paid-up share capital of DataPost,

(the "**Disposal**").

2. Consideration

The aggregate consideration for the Disposal (the "**Consideration**") is S\$39,299,511 and is subject to such post-completion adjustments as may be required under the SPA for cash balances. The Consideration was arrived at on an arm's length and willing-buyer and willing-seller basis, taking into account, *inter alia*, the multiple derived on the basis of industry trading comparables and precedent transactions. The Consideration is payable in cash on completion.

3. Net Tangible Asset Value

Based on the latest audited consolidated financial statements of the Company for the financial period ended 31 March 2015, the net tangible asset value of DataPost is approximately S\$30,690,000.

4. Inspection of SPA

A copy of the SPA is available for inspection during normal business hours at the Company's registered office at 10 Eunos Road 8, Singapore 408600 for a period of three (3) months from the date of this announcement.

BY ORDER OF THE BOARD

Woo Mei Lin Jacqueline
Group Company Secretary

19 June 2015