

Asset Acquisitions and Disposals::Incorporation of a Wholly-Owned Subsidiary - SP eCommerce (Malaysia) Sdn. Bhd.

Issuer & Securities

Issuer/ Manager	SINGAPORE POST LIMITED
Securities	SINGAPORE POST LIMITED - SG1N89910219 - S08
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Announcement Details

Announcement Title	Asset Acquisitions and Disposals
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Announcement Sub Title	Incorporation of a Wholly-Owned Subsidiary - SP eCommerce (Malaysia) Sdn. Bhd.
Announcement Reference	SG150525OTHR5U7C
Submitted By (Co./ Ind. Name)	Woo Mei Lin Jacqueline
Designation	Group Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached.
Attachments	<p> SGXAnn.pdf</p> <p>Total size =14K</p>

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SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

**INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY
- SP ECOMMERCE (MALAYSIA) SDN. BHD.**

The Board of Directors of Singapore Post Limited (the “**Company**”) wishes to announce that SingPost eCommerce Pte. Ltd., a wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary in Malaysia known as SP eCommerce (Malaysia) Sdn. Bhd. (“**SPMY**”).

The issued and paid-up capital of SPMY is MYR 2.00 (equivalent to approximately SGD 0.74 based on the exchange rate of MYR 2.69 to SGD1.00) divided into two ordinary shares of MYR 1.00 each. The principal activity of SPMY is that of providing ecommerce services in Malaysia.

The incorporation of SPMY is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 March 2016.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of SPMY.

BY ORDER OF THE BOARD

Woo Mei Lin Jacqueline
Group Company Secretary

25 May 2015