

General Announcement::Joint Venture with PT Trikonsel Oke Tbk

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SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

JOINT VENTURE WITH PT TRIKOMSEL OKE TBK

The Board of Directors of Singapore Post Limited (the “**Company**”) wishes to announce that SingPost eCommerce Pte. Ltd. (“**SP eCommerce**”), a wholly-owned subsidiary of the Company, has on 6 March 2015 entered into a joint venture agreement (“**JVA**”) with PT Trikomsel Oke Tbk., an Indonesian company listed on the Jakarta Stock Exchange (“**PT Trikomsel**”). SP eCommerce and PT Trikomsel will (subject to the procurement of all requisite approvals) set up an Indonesian joint venture company (“**JVC**”) for the importation and supply of goods to e-commerce and online retailers as well as providing technical know-how and support services for the establishment, implementation and operation of ecommerce platforms.

SP eCommerce will, on completion of the JVA, subscribe for all of the Class B shares of the JVC, representing 33% of the JVC’s issued share capital for USD1,100,000 (or approximately SGD1,515,360)¹ while PT Trikomsel will subscribe for all of the Class A shares, representing 67% of the JVC’s issued share capital.

The investment will be funded through the Company’s internal resources.

BY ORDER OF THE BOARD

Woo Mei Lin Jacqueline
Group Company Secretary

9 March 2015

¹ At an exchange rate of USD1.00 = SGD1.3776 as at 5 p.m. on 6 March 2015. Source: Bloomberg

For Immediate Release

Trikomsel and SingPost form partnership to tap ecommerce opportunities in Indonesia

Singapore, 9 March 2015 - PT Trikomsel Oke Tbk, a leading distributor and retailer of mobile phones in Indonesia together with SingPost, a leading provider of ecommerce logistics in Asia, has announced a partnership to tap on the fast growing ecommerce opportunities in Indonesia.

The partnership's strategic objective is to become the preferred go-to-market partner for brands and merchants looking to enter the growing Indonesian ecommerce market. It will do so by providing turn-key omni-channel ecommerce and logistics solutions that can be customized for leading global companies and Indonesia's best-known brands alike. This partnership will combine the strengths of Trikomsel's significant distribution network in Indonesia and SingPost's expertise in regional ecommerce and logistics operations to provide a full suite of end-to-end B2C ecommerce solutions to businesses and a seamless shopping experience for online consumers.

Both companies have agreed to form a JV in Indonesia where Trikomsel will take a 67% stake and SingPost through its wholly-owned subsidiary SP eCommerce, will take the remaining 33% stake. SP eCommerce will continue to innovate on and deliver reliable ecommerce services including technology deployment, operations management, warehousing, linehaul and delivery, payment and parcel collection, digital marketing, and post-sales support, whereas Trikomsel will leverage its local experience to help optimize the online branded stores for the Indonesian market.

Said Pak Sugiono Wiyono, President Director of Trikomsel: "Amidst the rapid growth of ecommerce sales globally, especially in Indonesia, we are enthusiastic about our cooperation with SingPost to develop our ecommerce business in Indonesia."

"With solid expertise, technology and resources owned by both parties, we are optimistic that this cooperation will be able to meet and provide innovative, efficient and effective services to our customers across Indonesia, which in turn will provide benefits for both parties", Pak Sugiono added.

Said SingPost's Group Chief Executive Officer Dr Wolfgang Baier: "Indonesia is expected to become the third largest consumer base in the world, after China and India, and the

seventh largest economy worldwide¹. As the regional enabler of ecommerce, it is crucial for us to find the right partners in emerging markets. Trikomsel has a broad retail distribution reach and will provide access to convenient pick-up locations across the country. Trikomsel in return can leverage our expertise in ecommerce logistics as well as our existing business platforms and initiatives to grow their business.”

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About PT Trikomsel Oke Tbk

Established in 1996, in Jakarta, Trikomsel is a leading retailer and distributor of mobile communication products in Indonesia, which has a network of retail outlets "OkeShop" and "Global Teleshop" close to 900 retail stores and serves thousand of third party resellers throughout Indonesia.

Trikomsel performance is reflected through numerous awards including Top Brand Award and Superbrands 2013 both for OkeShop and Global Teleshop, Marketing Award 2012 as "The Best in Marketing Campaign and The Best in Experiential Marketing", Superbrand Award 2012 for OkeShop and Global Teleshop, Asia Money 2011 as the "Best Managed Companies" and Forbes in 2012 as one of the "Top 50 Best of the Best Companies".

Trikomsel was listed on Main Board of Indonesia Stock Exchange in 2009 (TRIO) with Market Capitalization amounted Rp 7.25 trillion (per 27 February 2015). As of 30 September 2014, total net sales of Trikomsel reached Rp. 8.10 trillion.

Furthermore information, www.oke.com

About Singapore Post Limited (Reg. No. 199201623M)

Singapore Post (SingPost) is the leading provider of mail, logistics and ecommerce solutions in Singapore and the Asia Pacific region, with operations in 15 countries.

As Singapore's national postal service provider, SingPost offers trusted communications through domestic and international postal services as well as end-to-end integrated mail solutions covering secure data printing, letter-shopping, delivery and mailroom management, among others. For over 150 years, SingPost has been delivering a trusted and reliable service to citizens, residents, corporations and businesses in Singapore.

As part of its transformation, SingPost has been steadily expanding beyond Singapore, leveraging its regional platform Quantum Solutions and other subsidiaries and partners. With its regional network and infrastructure, SingPost offers fully integrated ecommerce logistics solutions covering

¹ Source: SP eCommerce "Indonesia 9 eCommerce Facts"

the four areas of freight, customs & regulations management, warehousing & fulfilment, last mile delivery & returns as well as ecommerce web services, to its customers.

SingPost won the World Mail Award for ecommerce in June 2014 and was ranked the top postal agency in the world in an Accenture report. SingPost also gained international acclaim when it was bestowed the Service Provider of the Year 2014 award by Postal Technology International. SingPost is the only company to win the Universal Postal Union's EMS Cooperative award for its Speedpost courier service every year since 2001.

SingPost was listed on the Main Board of the Singapore Exchange in 2003. To learn more about SingPost, please visit www.singpost.com.