

Asset Acquisitions and Disposals::Completion of Acquisition of Couriers Please Holdings Pty Limited

Issuer & Securities

Issuer/ Manager	SINGAPORE POST LIMITED
Securities	SINGAPORE POST LIMITED - SG1N89910219 - S08
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Announcement Details

Announcement Title	Asset Acquisitions and Disposals
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Announcement Sub Title	Completion of Acquisition of Couriers Please Holdings Pty Limited
Announcement Reference	SG141215OTHRO259
Submitted By (Co./ Ind. Name)	Winston Paul Wong Chi Huang
Designation	Group Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached.

Attachments	SGXAnn.pdf Total size =13K
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SINGAPORE POST LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

COMPLETION OF ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF COURIERS PLEASE HOLDINGS PTY LIMITED

The Board of Directors of Singapore Post Limited (the “**Company**”) refers to the announcement dated 3 December 2014 by the Company in relation to the sale and purchase agreement (the “**Agreement**”) between the Company’s indirect wholly-owned subsidiary, Quantum Solutions (Australia) Pty Ltd (the “**Purchaser**”), New Zealand Post Holdings Limited (“**NZP Holdings**”) and New Zealand Post Limited (“**NZPL**”) (NZP Holdings and NZPL collectively, the “**Sellers**”), pursuant to which the Purchaser has agreed to purchase from the Sellers the entire issued and paid-up share capital of Couriers Please Holdings Pty Limited (“**CP Holdings**”), comprising (a) 64,500,000 issued and paid-up ordinary shares owned by NZP Holdings and (b) 44,706,231 issued non-voting redeemable preference shares owned by NZPL (the “**Acquisition**”).

The Board is pleased to announce that the completion of the Acquisition (the “**Completion**”) took place today. Following the Completion, the Purchaser holds the entire issued and paid up share capital of CP Holdings and CP Holdings has become an indirect wholly-owned subsidiary of the Company.

BY ORDER OF THE BOARD

Winston Paul Wong Chi Huang
Chief Legal Officer / Group Company Secretary

15 December 2014