

Asset Acquisitions and Disposals::Acquisition of The Store House Limited and The Store House Operating Company Limited

Issuer & Securities

Issuer/ Manager	SINGAPORE POST LIMITED
Securities	SINGAPORE POST LIMITED - SG1N89910219 - S08
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Announcement Details

Announcement Title	Asset Acquisitions and Disposals
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Announcement Sub Title	Acquisition of The Store House Limited and The Store House Operating Company Limited
Announcement Reference	SG141002OTHR80EO
Submitted By (Co./ Ind. Name)	Winston Paul Wong Chi Huang
Designation	Group Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached.
Attachments	<p> Ann.pdf</p> <p>Total size =14K</p>

SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

**ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF THE
STORE HOUSE LIMITED AND 75% OF THE ENTIRE ISSUED AND PAID-UP SHARE
CAPITAL OF THE STORE HOUSE OPERATING COMPANY LIMITED**

The Board of Directors of Singapore Post Limited (the "**Company**") refers to the Company's announcements on (1) 10 July 2014 in relation to the entry by its subsidiary, General Storage Company Pte Ltd (the "**Purchaser**"), into a share sale and purchase agreement dated 10 July 2014 ("**TSH SPA**") with (a) Gary Philip Beadell, (b) Emely Sumajit Beadell and (c) Rupert Charles Skrine for the purchase of the entire issued and paid-up share capital of The Store House Limited (the "**TSH Acquisition**"); and (2) 29 July 2014 in relation to the entry by the Purchaser into a share sale and purchase agreement dated 29 July 2014 ("**TSHOL SPA**") with The Store House Capital Partners Ltd for the purchase of 75% of the entire issued and paid-up share capital of The Store House Operating Company Limited (the "**TSHOL Acquisition**").

As mentioned in each of the announcements, the completion of each of the TSH Acquisition and the TSHOL Acquisition was expected to take place on 30 September 2014. As various conditions precedent to each of the TSH Acquisition and the TSHOL Acquisition, as set out in the TSH SPA and the TSHOL SPA respectively, remain to be satisfied, the Purchaser and the respective Vendors in respect of each of the TSH Acquisition and the TSHOL Acquisition have, on 2 October 2014, mutually agreed that the completion date of each such acquisition shall be extended from 30 September 2014 to 31 October 2014 (or such later date as the respective parties may agree in writing).

The Company will make further announcements in relation to the TSH Acquisition and the TSHOL Acquisition when it has any updates.

BY ORDER OF THE BOARD

Winston Paul Wong Chi Huang
Group Company Secretary

2 October 2014