


## Asset Acquisitions and Disposals::Incorporation of a Wholly-Owned Subsidiary - SP eCommerce (Korea) Co., Ltd.

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	SINGAPORE POST LIMITED
<b>Securities</b>	SINGAPORE POST LIMITED - SG1N89910219 - S08
<b>Stapled Security</b>	No

## Announcement Details

<b>Announcement Title</b>	Asset Acquisitions and Disposals
<b>Date &amp; Time of Broadcast</b>	31-Jul-2014 19:36:08
<b>Status</b>	New
<b>Announcement Sub Title</b>	Incorporation of a Wholly-Owned Subsidiary - SP eCommerce (Korea) Co., Ltd.
<b>Announcement Reference</b>	SG140731OTHR5D7K
<b>Submitted By (Co./ Ind. Name)</b>	Winston Paul Wong Chi Huang
<b>Designation</b>	Joint Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please refer to the attachment.
<b>Attachments</b>	<p> <a href="#">SGX Ann.pdf</a></p> <p>Total size =29K</p>

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**SINGAPORE POST LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199201623M)

**INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY**  
**- SP ECOMMERCE (KOREA) CO., LTD.**

The Board of Directors of Singapore Post Limited (the “**Company**”) wishes to announce the incorporation of SP eCommerce (Korea) Co., Ltd. (“**SPKR**”) in Korea (“**Incorporation**”). The principal activity of SPKR is that of providing ecommerce services.

The issued and paid-up capital of SPKR is KRW100,000,000 (or approximately SGD121,350 based on the exchange rate of KRW824 to SGD1) divided into 10,000 ordinary shares of KRW10,000 each. SingPost eCommerce Pte. Ltd., a wholly-owned subsidiary of the Company, holds the entire shareholding in SPKR.

The Incorporation was funded through the Company’s internal resources and is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 March 2015.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Incorporation.

**BY ORDER OF THE BOARD**

Winston Paul Wong Chi Huang  
Joint Company Secretary

31 July 2014