

Employee Stock Option/ Share Scheme::Grant of options pursuant to the Singapore Post Share Option Scheme 2012**Issuer & Securities**

Issuer/ Manager	SINGAPORE POST LIMITED
Securities	SINGAPORE POST LIMITED - SG1N89910219 - S08

Announcement Details

Announcement Title	Employee Stock Option/ Share Scheme
Date & Time of Broadcast	24-Mar-2014 19:01:19
Status	New
Announcement Sub Title	Grant of options pursuant to the Singapore Post Share Option Scheme 2012
Announcement Reference	SG140324OTHRFS3Y
Submitted By (Co./ Ind. Name)	Winston Paul Wong Chi Huang
Designation	Joint Company Secretary
Effective Date and Time of the event	24/03/2014 17:00:00
Description (Please provide a detailed description of the event in the box below)	<p>In accordance with Rule 704(29) of the Listing Manual, Singapore Post Limited (the "Company") hereby discloses the details of the grant of share options pursuant to the Singapore Post Share Option Scheme 2012 as follows:-</p> <p>(a) Date of grant: 24 March 2014</p> <p>(b) Exercise price of options granted: S\$1.32</p> <p>The exercise price is equal to the average of the last dealt prices for the shares on the SGX-ST for the five (5) consecutive trading days immediately preceding the date of grant of the options.</p> <p>(c) Number of options granted: 2,500,000</p> <p>(d) Market price of the Company's securities on the date of grant: S\$1.33</p> <p>(e) Number of options granted to directors and controlling shareholders (and their associates), if any: Nil</p> <p>(f) Validity period of the options:</p> <p>(i) 1,000,000 options: 10 years from the date of grant.</p> <p>(ii) 1,500,000 options: These options will vest in accordance with the prescribed vesting period schedule. Options which vest prior to 31 March 2018 will have a validity period of 10 years from the date of grant. Options to the extent unvested will lapse on 31 March 2018.</p>

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