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Change in Capital :: Grant of Share Options :: Grant of options pursuant to the Singapore Post Share Option Scheme 2012

* Asterisks denote mandatory information

Name of Announcer *	SINGAPORE POST LIMITED
Company Registration No.	199201623M
Announcement submitted on behalf of	SINGAPORE POST LIMITED
Announcement is submitted with respect to *	SINGAPORE POST LIMITED
Announcement is submitted by *	Winston Paul Wong Chi Huang
Designation *	Joint Company Secretary
Date & Time of Broadcast	07-Mar-2014 17:53:50
Announcement No.	00088

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	Grant of options pursuant to the Singapore Post Share Option Scheme 2012
Specific shareholder's approval Required? *	No

Description	<p>In accordance with Rule 704(29) of the Listing Manual, Singapore Post Limited (the "Company") hereby discloses the details of the grant of share options pursuant to the Singapore Post Share Option Scheme 2012 as follows:-</p> <p>(a) Date of Grant: 7 March 2014</p> <p>(b) Exercise price of options granted: S\$1.33</p> <p>The exercise price is equal to the average of the last dealt prices for the shares on the SGX-ST for the five (5) consecutive trading days immediately preceding the date of grant of the options.</p> <p>(c) Number of options granted: 500,000</p> <p>(d) Market price of the Company's securities on the date of grant: S\$1.33</p> <p>(e) Number of options granted to directors and controlling shareholders (and their associates), if any: Nil</p> <p>(f) Validity period of the options: The options will vest in accordance with the prescribed vesting period schedule. Options which vest prior to 31 March 2018 have a validity period of 10 years from the date of grant. Options to the extend unvested will lapse on 31 March 2018.</p>
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Attachments

Total size = **0**
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