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Acquisitions and Disposals :: Changes in Company's Interest :: Joint Venture with PT Rantai Bumi Laut for Warehousing and Freight Forwarding Business in Indonesia

* Asterisks denote mandatory information


Name of Announcer *	SINGAPORE POST LIMITED
Company Registration No.	199201623M
Announcement submitted on behalf of	SINGAPORE POST LIMITED
Announcement is submitted with respect to *	SINGAPORE POST LIMITED
Announcement is submitted by *	Winston Paul Wong Chi Huang
Designation *	Joint Company Secretary
Date & Time of Broadcast	07-Jan-2014 18:34:39
Announcement No.	00096

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	Joint Venture with PT Rantai Bumi Laut for Warehousing and Freight Forwarding Business in Indonesia
Description	

Attachments

 [SGX_Ann.pdf](#)
 Total size = **12K**
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SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

**JOINT VENTURE WITH PT RANTAI BUMI LAUT FOR WAREHOUSING
AND FREIGHT FORWARDING BUSINESS IN INDONESIA**

The Board of Directors of Singapore Post Limited (the “**Company**”) wishes to announce that Quantum Solutions International Pte. Ltd. (“**QSI**”), a wholly-owned subsidiary of the Company, has on 7 January 2014 entered into a joint venture agreement with PT Rantai Bumi Laut, a company incorporated in the Republic of Indonesia (“**PT RBL**”), pursuant to which the joint venture parties have agreed to set up a joint venture company (“**JVC**”) for carrying on warehousing and freight forwarding services in Indonesia as well as the management and operation of the JVC. The JVC will be named “PT Quantum Solutions Logistics Indonesia”. The incorporation of the JVC is subject to the approval of the relevant authorities in the Republic of Indonesia.

The initial paid-up share capital of the JVC will be USD300,000 (or approximately SGD375,000 based on the exchange rate of USD1 to SGD1.25) of which 49% will be subscribed by QSI (“**Investment**”) while the remaining 51% will be subscribed by PT RBL.

The Investment will be funded through the Company’s internal resources and is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 March 2014.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the aforesaid joint venture.

BY ORDER OF THE BOARD

Winston Paul Wong Chi Huang (Mr)
Joint Company Secretary

7 January 2014