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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	SINGAPORE POST LIMITED
Company Registration No.	199201623M
Announcement submitted on behalf of	SINGAPORE POST LIMITED
Announcement is submitted with respect to *	SINGAPORE POST LIMITED
Announcement is submitted by *	Genevieve Tan McCully (Mrs)
Designation *	Company Secretary
Date & Time of Broadcast	31-Jul-2013 17:35:31
Announcement No.	00105

>> Announcement Details

The details of the announcement start here ...

Announcement Title * (1) New Postassurance Agreement Between Singapore Post Limited and AXA Life Insurance Singapore Private Limited; and (2) Notice of Non-Renewal of Existing Postassurance Arrangements with Prudential Assurance Company Singapore (Pte) Limited Upon Expiry

Description

Attachments

 [SGX_Ann.pdf](#)
 Total size = **25K**
 (2048K size limit recommended)

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SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 199201623M)

- (1) **NEW POSTASSURANCE AGREEMENT BETWEEN SINGAPORE POST LIMITED AND AXA LIFE INSURANCE SINGAPORE PRIVATE LIMITED; AND**
 - (2) **NOTICE OF NON-RENEWAL OF EXISTING POSTASSURANCE ARRANGEMENTS WITH PRUDENTIAL ASSURANCE COMPANY SINGAPORE (PTE) LIMITED UPON EXPIRY.**
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1. NEW POSTASSURANCE AGREEMENT BETWEEN SINGAPORE POST LIMITED AND AXA LIFE INSURANCE SINGAPORE PRIVATE LIMITED

The Board of Directors (the “**Directors**”) of Singapore Post Limited (the “**Company**”) wishes to announce that the Company has today entered into the definitive agreements (the “**SingPost-AXA PostAssurance Documents**”) with respect to a postassurance collaboration (the “**SingPost-AXA PostAssurance Agreement**”) with AXA Life Insurance Singapore Private Limited (“**AXA**”) which will commence on 19 January 2015 after the expiry of the existing SingPost-Prudential PostAssurance Agreement (defined below).

The SingPost-AXA PostAssurance Agreement involves the Company performing the role of an introducer for AXA for the purposes of facilitating the marketing, promotion, sale and distribution of life insurance products in Singapore in consideration of a sign-on fee, partnership fee, an earn-out payment, commission payments, annual bonus and stretch performance bonus payable to the Company upon the terms and subject to the conditions set out in the SingPost-AXA PostAssurance Documents.

2. NOTICE OF NON-RENEWAL OF EXISTING POSTASSURANCE ARRANGEMENTS UPON EXPIRY

The Directors further wish to announce that the Company has today issued a notice to Prudential Assurance Company Singapore (Pte) Limited (“**Prudential**”) not to renew the existing postassurance agreement entered into with Prudential on 14 January 2005 (the “**SingPost-Prudential PostAssurance Agreement**”) upon its expiry.

Pursuant to the issuance of the above notice, the SingPost-Prudential PostAssurance Agreement shall expire on 13 January 2015.

3. NO MATERIAL IMPACT

The entry into the SingPost-AXA PostAssurance Collaboration and the non-renewal of the SingPost-Prudential PostAssurance Agreement is not expected to have any material impact on the net tangible assets per share and earnings per share of the Company for the current financial year ending 31 March 2014.

4. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforementioned transactions other than through their shareholdings in the Company.

By Order of the Board

Genevieve Tan McCully (Mrs)
Company Secretary

31 July 2013