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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	SINGAPORE POST LIMITED
Company Registration No.	199201623M
Announcement submitted on behalf of	SINGAPORE POST LIMITED
Announcement is submitted with respect to *	SINGAPORE POST LIMITED
Announcement is submitted by *	Genevieve Tan McCully (Mrs)
Designation *	Company Secretary
Date & Time of Broadcast	24-Feb-2012 19:26:28
Announcement No.	00182

>> Announcement Details

The details of the announcement start here ...

Announcement Title * Issue of S\$350,000,000 in Aggregate Principal Amount of Senior Perpetual Cumulative Securities

Description

Attachments

 [SGXAnn.pdf](#)
 [NewsRelease.pdf](#)

Total size = **115K**
 (2048K size limit recommended)

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SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Registration No: 199201623M)

ISSUE OF S\$350,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF SENIOR PERPETUAL CUMULATIVE SECURITIES

The Board of Directors of Singapore Post Limited (the “**Company**”) wishes to announce, further to its announcement on 23 February 2012, that it has today launched and priced S\$350,000,000 in aggregate principal amount of 4.25 per cent. senior perpetual cumulative securities (the “**Securities**”). DBS Bank Ltd. has been appointed sole lead manager and bookrunner for the Securities.

The Securities, which will be issued in the denomination of S\$250,000, will be perpetual and will confer a right to receive distribution payments at the rate of 4.25 per cent. per annum, with a distribution rate reset on 2 March 2022, such distribution being payable semi-annually in arrears unless deferred in accordance with the Terms and Conditions of the Securities. The Securities will constitute unsecured obligations of the Company and will rank *pari passu* and without any preference among themselves. The payment obligations of the Company under the Securities will, save for such exceptions as may be provided by applicable legislation, at all times rank at least equally with all its other present and future unsecured and unsubordinated obligations. The Securities may be redeemed at the option of the Company in whole or in part, on 2 March 2022 or any Distribution Payment Date (as defined in the Terms and Conditions of the Securities) thereafter and otherwise upon the occurrence of certain redemption events specified in the Terms and Conditions of the Securities.

The Securities, when issued, are expected to be rated A+ by Standard & Poor’s Rating Services, a division of McGraw-Hill Companies Inc.

Application has been made to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing of, and quotation for, the Securities on the SGX-ST. Admission to the Official List of the SGX-ST and quotation of the Securities on the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies, its joint venture companies (if any) or the Securities.

The Securities are expected to be issued on or around 2 March 2012.

The net proceeds arising from the issue of the Securities (after the deduction of issue expenses) will be used by the Company to finance new investments as part of its growth strategy. The Company will also use the net proceeds to fund its anticipated capital expenditure and working capital requirements.

This announcement does not constitute an offer to sell in any jurisdiction in which, or to or from any person to or from whom, it is unlawful to make such offer under applicable securities laws and offers to purchase Securities will not be accepted from investors thereof in any jurisdiction where such offer or purchase is unlawful. This announcement is not an offer of securities for sale in the United States, and any securities offered in the United States may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933, as amended.

By Order of the Board

Genevieve Tan McCully (Mrs)
Company Secretary

24 February 2012