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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	SINGAPORE POST LIMITED
Company Registration No.	199201623M
Announcement submitted on behalf of	SINGAPORE POST LIMITED
Announcement is submitted with respect to *	SINGAPORE POST LIMITED
Announcement is submitted by *	Genevieve Tan McCully (Mrs)
Designation *	Company Secretary
Date & Time of Broadcast	02-Sep-2011 17:44:20
Announcement No.	00074

>> Announcement Details

The details of the announcement start here ...

Announcement Title *

Description

Attachments

 [Ann_AcquisitionofShares.pdf](#)
 Total size = **14K**
 (2048K size limit recommended)

SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199201623M)

ACQUISITION OF SHARES IN EFFICIENT E-SOLUTIONS BERHAD

The Board of Directors of Singapore Post Limited (the “**Company**”) wishes to announce that it has, on 2 September 2011, through its wholly-owned subsidiary, Singapore Post Enterprise Private Limited (“**SPE**”), acquired 5,000,000 ordinary shares (“**Purchase Shares**”) in the capital of Efficient E-Solutions Berhad (“**Efficient**”) by way of a block trade carried out through the Main Market of Bursa Malaysia Securities Berhad (“**Bursa**”) for a total consideration of RM900,000 (at RM0.18 for each Purchase Share), payable in cash (the “**Acquisition**”). The consideration was agreed upon between the parties on a willing buyer and willing seller basis.

Pursuant to the Acquisition, the Company’s shareholding in Efficient will increase from approximately 20.12% to 20.82%. The change in the percentage level is also due to the change in the issued share capital of Efficient as a result of a series of exercise of options under its Executives’ Share Option Scheme.

The weighted average price of Efficient shares transacted on Bursa on 2 September 2011 was RM0.18 per share and the net tangible asset value of each Efficient share is RM0.15 based on Efficient’s audited financial statements for the financial year ended 31 December 2010.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the abovementioned Acquisition.

BY ORDER OF THE BOARD

Genevieve Tan McCully (Mrs)
Company Secretary

2 September 2011