

General Announcement::Topping Out Ceremony marks milestone for SingPost Regional eCommerce Logistics Hub

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Topping Out Ceremony marks milestone for SingPost Regional eCommerce Logistics Hub



From left: Dr Sascha Hower (Group COO of SingPost & CEO of Quantum Solutions), Ms Susan Goh (Director of JTC), Mr Goh Yeow Tin (Deputy Chairman of SingPost), Mr Yam Ah Mee (CEO of Sembcorp Design & Construction), Mr Lim Ho Kee (Chairman of SingPost), Mr Lee Eng Keat (Director of EDB), Mr Mervyn Lim (Deputy Group CEO (Corporate Services) & Group CFO of SingPost), Mr Vincent Koo (Managing Director of DCA Architects), and Mr Woo Keng Leong (CEO (Postal Services) of SingPost)

SINGAPORE, 1 March 2016 – Singapore Post Limited (“SingPost”) today celebrated the topping out milestone of SingPost Regional eCommerce Logistics Hub. The three-storey, 553,000 square feet integrated facility has two warehousing floors, 150 simultaneous loading bays and an office block. A fully automated parcel sorting facility - with end- to-end sorting, picking, packing, all the way to shipping and returns management – will occupy the entire ground floor to enable faster order fulfillments.

Mr Lee Eng Keat, Director (Logistics), Singapore Economic Development Board said, "Practice leadership and operations excellence are necessary for companies to thrive in the eCommerce sector. When completed, SingPost's eCommerce Logistics hub will harness state-of-the-art automation systems to ensure high accuracy, high throughput and low per transaction cost. In addition, the facility will serve as a living laboratory where newer technologies can be tested jointly with technology providers and SingPost's clients. We are heartened that SingPost recognises productivity as a long-term commitment towards sustainable growth. We are confident that SingPost will continue to raise the bar in operations excellence."

The Regional eCommerce Logistics Hub will see a 30 to 40 per cent improvement in cost efficiency over the next 10 to 15 years compared to current operations, with the installation of innovative automation systems. It aims to maximise efficiency and productivity, thus resulting in lower operational costs.



Mr Yam Ah Mee, CEO, Sembcorp Design and Construction Pte Ltd said, “Sembcorp Design and Construction Pte Ltd is honoured to be awarded this prestigious project to design and build Singapore’s logistics hub for the region. Together with our design and engineering arm, Sembcorp Architects and Engineers Pte Ltd, and our prefabrication specialist subsidiary, Sembcorp EOSM Pte Ltd, we have deployed innovative engineering solutions for the construction of this mega size fast-track development within a short construction duration. This was achieved by the adoption of extensive labour saving technologies such as the utilisation of post-tension flat slab with integrated system formwork and precast external wall façade, spanning 12m floor to floor height, which is one of the longest precast panel in Singapore.”

Ms Susan Goh, Director of JTC’s Logistics & Land Transport Cluster, said, “We congratulate SingPost on the completion of its Regional eCommerce Logistics Hub. The Hub is strategically located at JTC’s Tampines LogisPark with easy access to expressways and close to key logistics nodes such as the Changi Airport, which we hope will provide quick turnaround time and help accelerate SingPost’s growth as a leading eCommerce provider.”

According to a [report¹](#) by Transport Intelligence, eCommerce in emerging markets is experiencing exponential growth while developed markets are displaying double digits growth. Transport Intelligence estimated the global eCommerce logistics market to grow at a rate of 20.9% year-over-year in 2015, and Asia is the largest regional eCommerce market in the world.

“The topping out ceremony marks a key milestone for SingPost Regional eCommerce Logistics Hub. It brings us another step closer to fulfilling SingPost’s vision to be the regional leader in eCommerce logistics,” said Dr Sascha Hower, Group Chief Operating Officer of SingPost & CEO of Quantum Solutions. “At S\$182 million, the Regional eCommerce Logistics Hub is our largest investment in Singapore to date. It is the first of its kind in Southeast Asia for eCommerce logistics, equipped with cutting-edge technology such as integrated, automated warehousing equipment linked to fully automated parcel sorting systems. SingPost Regional eCommerce Logistics Hub will enable us to further connect the dots in building a regional eCommerce solution in this fast-growing eCommerce market.”

The interior construction of the SingPost Regional eCommerce Logistics Hub will commence post today’s topping out ceremony, and the integrated facility will be fitted out with sorting automation and warehousing equipment that cost more than S\$30 million. It will be fully operational in the second half of 2016, as planned.

About Singapore Post Limited

For over 150 years, Singapore Post (SingPost) as the country’s postal service provider, has been delivering trusted and reliable services to homes and businesses in Singapore.

Today, SingPost is pioneering and leading in eCommerce logistics as well as providing innovative mail and logistics solutions in Singapore and the Asia Pacific, with operations in more than 15 countries.

Building on its trusted communications through domestic and international postal services, SingPost is taking the lead in end-to-end integrated and digital mail solutions. The suite of SingPost

¹ Source: Global e-commerce Logistics 2016, Transport Intelligence



eCommerce logistics solutions includes front end web management, warehousing and fulfilment, last mile delivery and international freight forwarding.

Listed on the Main Board of the Singapore Exchange in 2003, SingPost is a constituent stock of various main global benchmark indices - FTSE All-World Index Series, FTSE All-World Minimum Variance Index, FTSE All-World High Dividend Yield Index, FTSE RAFI Index Series, FTSE Global Infrastructure Index Series and FTSE ST Index Series. It has a strong credit rating of A- with a stable outlook by Standard & Poor's.

To find out more about SingPost, please visit www.singpost.com and <https://www.singpost.com/corporate-information/businesses.html> for more information on SingPost's subsidiaries and businesses.

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