

Asset Acquisitions and Disposals::Acquisition of Equity Interest in TradeGlobal Holdings, Inc.

Issuer & Securities

Issuer/ Manager	SINGAPORE POST LIMITED
Securities	SINGAPORE POST LIMITED - SG1N89910219 - S08
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Announcement Details

Announcement Title	Asset Acquisitions and Disposals
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Status	New
Announcement Sub Title	Acquisition of Equity Interest in TradeGlobal Holdings, Inc.
Announcement Reference	SG151116OTHRHT3Y
Submitted By (Co./ Ind. Name)	Ng Poh Keng Jocelyn
Designation	Group Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached.
Attachments	<p>SGXAnnc_TradeGlobal.pdf Publicly recommend on Google.</p> <p>Total size =21K</p>

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SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

ACQUISITION OF EQUITY INTEREST IN TRADEGLOBAL HOLDINGS, INC.

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcement made by Singapore Post Limited dated 15 October 2015 relating to the (1) formation of a subsidiary and (2) proposed acquisition of an equity interest in TradeGlobal Holdings, Inc.

The Board of Directors of Singapore Post Limited (the “**Company**”) refers to the announcement made by the Company on 15 October 2015.

The Board is pleased to announce that all the conditions, including the waiting period relating to the Hart-Scott-Rodino Antitrust Improvements Act of 1976 have been fulfilled and accordingly, Completion has taken place.

The Acquisition Consideration paid by SPE at Completion was US\$169,002,140 subject to final working capital adjustments. Based on the agreed formula referencing the Acquisition Consideration paid at Completion, the effective equity interest of SPE and the Rollover Equityholders in TradeGlobal through TG AC is 96.4% and 3.6% respectively.

Following Completion, TradeGlobal is now an indirect subsidiary of the Company.

BY ORDER OF THE BOARD

Jocelyn Ng
Group Company Secretary

16 November 2015