

GENERAL ANNOUNCEMENT::SETTLEMENT OF LITIGATION

Issuer & Securities

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SINGAPORE POST LIMITED

Securities

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Settlement of Litigation

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Submitted By (Co./ Ind. Name)

Jonathan Ooi Wei Hsin (Mr)

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[SGXAnn.pdf](#)

Total size =62K MB

SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199201623M)

SETTLEMENT OF LITIGATION

Singapore Post Limited (the “**Company**”) wishes to announce that the Company, SingPost Logistics Investments Pte. Ltd. (“**SLI**”) and Famous Holdings Pte Ltd (“**FHPL**”) have today entered into a settlement agreement (“**Settlement Agreement**”) with Mr Tan Ho Sung @ Taufiq Tan (“**Mr Tan**”) in relation to various disputes (“**Disputes**”) in respect of, amongst others, a share purchase agreement and shareholders’ agreement in relation to FHPL and its subsidiaries, in particular the transfer of Mr Tan’s remaining 37.5% shares in FHPL to SLI following the exercise of the put option for those shares¹.

Pursuant to the Settlement Agreement, the terms of which are confidential, the parties have agreed to a full and final settlement of the Disputes (with no admission as to liability) and to take all necessary steps to give effect to the discontinuance and/or termination of all arbitration and Court proceedings in relation to the Disputes.

The Board of Directors is of the view that the settlement of the Disputes in accordance with the terms of the Settlement Agreement is in the best interests of the Company. The settlement is not expected to have a material impact on the Company’s net tangible assets or earnings per share for the current financial year.

Issued by Singapore Post Limited on 24 June 2024.

¹ The Disputes include those previously disclosed in the Company’s announcements of 8 June 2020, 4 February 2022, 4 March 2022, 13 May 2022, 15 August 2022, 30 September 2022, 3 November 2022, 11 November 2022, 6 January 2023, 4 April 2023, 11 May 2023, 29 May 2023, 8 August 2023, 2 October 2023, 2 November 2023 and 10 May 2024.