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| Miscellaneous | |
|---------------------------------------------|------------------------|
| * Asterisks denote mandatory information | |
| Name of Announcer * | SINGAPORE POST LIMITED |
| Company Registration No. | 199201623M |
| Announcement submitted on behalf of | SINGAPORE POST LIMITED |
| Announcement is submitted with respect to * | SINGAPORE POST LIMITED |
| Announcement is submitted by * | Leong Chee Sian (Ms) |
| Designation * | Company Secretary |
| Date & Time of Broadcast | 12-Dec-2005 07:16:44 |
| Announcement No. | 00003 |

>> Announcement Details
 The details of the announcement start here ...

Announcement Title * Announcement by Singapore Telecommunications Limited ("SingTel") on Partial Divestment of Singapore Post Shares

Description Attached is the announcement by SingTel on its partial divestment of Singapore Post shares.

Attachments:
 [Ann-DivestmentbySingTel.pdf](#)
 Total size = **11K**
 (2048K size limit recommended)

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**SINGAPORE TELECOMMUNICATIONS LIMITED
(INCORPORATED IN THE REPUBLIC OF SINGAPORE)
COMPANY REGISTRATION NUMBER: 199201624D**

PARTIAL DIVESTMENT OF SINGAPORE POST SHARES

Singapore Telecommunications Limited ("SingTel") wishes to announce that it has placed out 95,000,000 ordinary shares in Singapore Post Limited ("SingPost") at an aggregate consideration of approximately S\$105.2 million. As at 9 December 2005, the closing market price of SingPost shares on the Singapore Exchange Securities Trading Limited was S\$1.15 per share.

The carrying value of the SingPost shares sold, based on the unaudited financial position of SingPost as at 30 September 2005, was approximately S\$15.8 million.

Following the sale, SingTel's interest in SingPost has been reduced from 30.85 per cent. to 25.87 per cent. The sale is in line with SingTel's ongoing strategy of divesting non-core business in order to focus on its core telecommunications business. It is SingTel's intention to sell its remaining 25.87 per cent. interest in SingPost through a strategic sale. SingTel has agreed to observe a lock-up period of 6 months in respect of the remaining SingPost shares held by it.

By Order of the Board

Chan Su Shan (Ms)
Company Secretary
Singapore, 12 December 2005