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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	SINGAPORE POST LIMITED
Company Registration No.	199201623M
Announcement submitted on behalf of	SINGAPORE POST LIMITED
Announcement is submitted with respect to *	SINGAPORE POST LIMITED
Announcement is submitted by *	Leong Chee Sian (Ms)
Designation *	Company Secretary
Date & Time of Broadcast	29-Sep-2006 17:27:20
Announcement No.	00064

>> Announcement Details
The details of the announcement start here ...

Announcement Title * DISPOSAL OF PROPERTY AT MARINE PARADE CENTRAL AND RELOCATION OF MARINE PARADE POST OFFICE

Description

Singapore Post Limited ("SingPost") wishes to announce that it has today completed the sale by tender of its HDB shop unit at Marine Parade Central (the "Property") for a total cash consideration of S\$5.68 million.

The net book value of the Property as at September 2006 is approximately S\$0.83 million, which gives SingPost a gain on disposal (after deducting agent commission and legal fees) of approximately S\$4.78 million.

The sale is part of SingPost's constant review of the optimisation of its retail network. The Marine Parade Post Office currently located at the Property will be relocated.

Attachments:

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