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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	SINGAPORE POST LIMITED
Company Registration No.	199201623M
Announcement submitted on behalf of	SINGAPORE POST LIMITED
Announcement is submitted with respect to *	SINGAPORE POST LIMITED
Announcement is submitted by *	Leong Chee Sian (Ms)
Designation *	Company Secretary
Date & Time of Broadcast	29-Jun-2007 17:49:47
Announcement No.	00115

>> Announcement Details

The details of the announcement start here ...

Announcement Title * Disposal of Property at Boon Lay Place

Description

Singapore Post Limited ("SingPost") wishes to announce that it has today completed the sale by private treaty of its HDB shop unit at Boon Lay Place (the "Property") for a total cash consideration of S\$2.8 million.

The net book value of the Property as at 31 May 2007 was approximately S\$0.84 million, which gives SingPost a gain on disposal (after deducting agent commission and legal fees) of approximately S\$1.93 million.

The sale is part of SingPost's constant review of the optimisation of its property/retail network. The Boon Lay shop unit is currently not used for SingPost's core business and is rented out to third parties.

Attachments:

Total size = 0
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