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Miscellaneous

* Asterisks denote mandatory information

| | |
|---|------------------------|
| Name of Announcer * | SINGAPORE POST LIMITED |
| Company Registration No. | 199201623M |
| Announcement submitted on behalf of | SINGAPORE POST LIMITED |
| Announcement is submitted with respect to * | SINGAPORE POST LIMITED |
| Announcement is submitted by * | Leong Chee Sian (Ms) |
| Designation * | Company Secretary |
| Date & Time of Broadcast | 25-Jul-2007 18:18:22 |
| Announcement No. | 00079 |

>> Announcement Details

The details of the announcement start here ...

Announcement Title * **DISPOSAL OF PROPERTY AT CLEMENTI CENTRAL AND RELOCATION OF CLEMENTI CENTRAL POST OFFICE**

Description

Singapore Post Limited ("SingPost") wishes to announce that it has today completed the sale by tender of its HDB shop unit at Clementi Central (the "Property") for a total cash consideration of S\$7.9 million.

The net book value of the Property as at 30 June 2007 was approximately S\$2.6 million, which gives SingPost a gain on disposal (after deducting agent commission and legal fees) of approximately S\$5.2 million.

The sale is part of SingPost's constant review of the optimization of its retail network. The Clementi Central Post Office currently located at the Property will be relocated.

Attachments:

Total size = **0**
(2048K size limit recommended)

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