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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	SINGAPORE POST LIMITED
Company Registration No.	199201623M
Announcement submitted on behalf of	SINGAPORE POST LIMITED
Announcement is submitted with respect to *	SINGAPORE POST LIMITED
Announcement is submitted by *	Leong Chee Sian
Designation *	Company Secretary (Ms)
Date & Time of Broadcast	24-Mar-2005 07:11:29
Announcement No.	00005

>> Announcement Details

The details of the announcement start here ...

Announcement Title *

Description

Attachments: [230305ACCS.pdf](#)
Total size = **23K**
(2048K size limit recommended)"/>

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ACCORD CUSTOMER CARE SOLUTIONS LIMITED

Proposed Investment In Accord Customer Care Solutions Limited By Singapore Post Limited (The "Investment")

Further to our announcement on 7 March 2005 in relation to the proposed subscription by Singapore Post Limited (the "Investor") of:

- (i) 25,000,000 new ordinary shares of S\$0.025 each (the "Tranche A Shares") in the capital of Accord Customer Care Solutions Limited (the "Company") at the issue price of S\$0.30 for each Tranche A Share; and
- (ii) such additional number (rounded up to the nearest whole number) of new ordinary shares of S\$0.025 each in the capital of the Company (the "Tranche B Shares") at the issue price of S\$0.30 for each Tranche B Share, which when aggregated with the Tranche A Shares, will represent up to 29.9% of the fully-diluted enlarged capital of the Company as at the date of the completion of the subscription of the Tranche B Shares (the "Tranche B Completion Date"),

the Board of Directors of the Company wishes to announce that the Singapore Exchange Securities Trading Limited (the "SGX-ST") has granted approval in-principle for the listing and quotation of the Tranche A Shares and Tranche B Shares (the "New Shares").

The approval in-principle is subject to the following:

- (i) the obtaining of Shareholders' approval as required under Rule 803 of the listing manual of the SGX-ST in the event that there is a transfer of a controlling interest arising from the subscription of the Tranche B Shares;
- (ii) the obtaining of Shareholders' approval for the issue and allotment of such additional number of Tranche B Shares in the event that the number of Tranche B Shares to be issued exceed the number of shares authorized for issue under the general mandate;
- (iii) submission of an undertaking from the Company to:-
 - (a) make periodic announcements on the use of the proceeds from the issue of the New Shares as and when the proceeds from the issue of the New Shares are materially disbursed; and
 - (b) include in its future annual report(s), a status report on the use of the proceeds from the issue of the New Shares.
- (iv) compliance with the SGX-ST's listing requirements and guidelines.

The SGX-ST's approval in-principle is not to be taken as an indication of the merits of the Investment, the New Shares, the Company or its subsidiaries.

BY ORDER OF THE BOARD

Victor Tan Hor Peow
Chief Executive Officer / Managing Director

23 March 2005
Singapore