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Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *						
* Asterisks denote mandatory information						
Name of Announcer * SING		SINGAPO	DRE POST LIMITED			
Company Registration No. 1993		1992016	9201623M			
Announcement submitted on behalf of SIN		SINGAPO	INGAPORE POST LIMITED			
Announcement is submitted with SING respect to *		SINGAPO	DRE POST LIMITED			
Announcement is submitted by * Genev		Genevie	ve Tan McCully			
Designation * Com		Compan	ompany Secretary			
Date & Time of Broadcast 24		24-Feb-2	24-Feb-2011 12:34:15			
Announcement No. 00		00048	00048			
	Announcement Details					
	details of the announcement start he	re				
>> F	PART I [Please complete this par	rt]				
1.	Date of notice to issuer *		23-02-2011			
2.	Name of <u>Substantial Shareholder</u> *		Temasek Holdings (Private) Limited ("Temasek")			
3.	Please tick one or more appropriate box(es): *					
	Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]					
>> F	PART II					
1. Date of change of [Select Option]						
2.	Name of Registered Holder					
3.	Circumstance(s) giving rise to the interest or change in interest		[Select Option]			
	# Please specify details					
4.	Information relating to shares held in the name of the Registered Holder					
	No. of [Select Option] held before the change					
	As a percentage of issued share capital		%			
	No. of N.A. which are subject of this notice					
	As a percentage of issued share capital		%			
	Amount of consideration (e brokerage and stamp duties) po paid or received	excluding er share				
	No. of N.A. held after the change					
	As a percentage of issued share capital		%			
>> DADT III						
	>> PART III					

Date of change of <u>Interest</u>

18-02-2011

2. The change in the percentage level

From 26.00 % To 25.93 %

3. Circumstance(s) giving rise to the interest or change in interest

or change in interest

Others

Please specify details

The circumstances giving rise to the change in the percentage level from *26.00% to **25.93% are as follows:

There was a series of transactions by subsidiaries of DBS Group Holdings Limited ("DBSH") which decreased their aggregate interest to 3,695,497 Shares (**0.19%) on 18 February 2011. DBSH is an associated company of Temasek.

In addition, on 18 February 2011, Singapore Telecommunications Limited ("SingTel") held 494,000,000 Shares (25.71%) and Fullerton Fund Management Company Limited ("FFMC") as investment manager had an interest in 655,000 Shares (0.03%). SingTel and FFMC are subsidiaries of Temasek.

By virtue of section 7(4A) of the Companies Act, Temasek is deemed to have an interest in the Shares in which DBSH, SingTel and FFMC have interests.

Accordingly, as of 18 February 2011, Temasek had an interest in 498,350,497 Shares (**25.93%) comprising the 3,695,497 Shares (**0.19%) in which DBSH had an interest, the 655,000 Shares (**0.03%) in which FFMC had an interest, and the 494,000,000 Shares (**25.71%) held by SingTel.

Temasek became aware of the change in percentage level of its interest in the Shares on 22 February 2011.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

The change in the percentage level is the result of a series of transactions.

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	0	499,647,102
As a percentage of issued share capital	0 %	26.00 %
No. of shares held after the change	0	498,350,497
As a percentage of issued share capital	0 %	25.93 %

Footnotes

No. of shares held before the change: 499,647,102

As a percentage of issued share capital: *26.00% (Represents Temasek's interest as at 17 February 2011 which was disclosed in the Notice of Substantial Shareholder's Change in Interests dated 22 February 2011. The percentage interest is calculated on the basis of 1,921,627,618 issued Shares {excluding 8,597,000 treasury shares} as at 9 February 2011.)

No. of shares held after the change: 498,350,497

As a percentage of issued share capital: **25.93% (The percentage interest is calculated on the basis of 1,921,627,618 issued Shares {excluding 8,597,000 treasury shares} as at 9 February 2011.)

These transactions were reported to Singapore Post Limited on 23 February 2011.

Attachments

Total size = 0

(2048K size limit recommended)

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