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**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest \***

\* Asterisks denote mandatory information

Name of Announcer *	SINGAPORE POST LIMITED
Company Registration No.	199201623M
Announcement submitted on behalf of	SINGAPORE POST LIMITED
Announcement is submitted with respect to *	SINGAPORE POST LIMITED
Announcement is submitted by *	Genevieve Tan McCully
Designation *	Company Secretary
Date & Time of Broadcast	23-Dec-2010 17:59:18
Announcement No.	00077

**>> Announcement Details**

The details of the announcement start here ...

**>> PART I [Please complete this part]**

1. Date of notice to issuer *	23-12-2010
2. Name of <u>Substantial Shareholder</u> *	Temasek Holdings (Private) Limited ("Temasek")
3. Please tick one or more appropriate box(es): *	<input type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

**>> PART II**

1. Date of change of <u>[Select Option]</u>	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest	<u>[Select Option]</u>
# Please specify details	
4. Information relating to shares held in the name of the Registered Holder	
No. of <u>[Select Option]</u> held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

**>> PART III**

1. Date of change of <u>Interest</u>	20-12-2010
2. The change in the percentage level	From 26.01 % To 25.94 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<p>The circumstances giving rise to the change in the percentage level from *26.01% to **25.94% are as follows:</p> <p>There was a series of transactions by subsidiaries of DBS Group Holdings Limited ("DBSH").</p> <p>DBSH is an associated company of Temasek. Accordingly, as of 20 December 2010, Temasek has a total interest in 498,372,102 Shares (**25.94%) comprising the following Shares:</p> <p>(i) 3,717,102 Shares (**0.19%) in which DBSH has an interest;</p> <p>(ii) 655,000 Shares (**0.03%) in which Fullerton Fund Management Company Limited ("FFMC") as investment manager has an interest. FFMC is an indirect wholly owned subsidiary of Temasek; and</p> <p>(iii) 494,000,000 Shares (**25.71%) held by Singapore Telecommunications Limited ("SingTel"). SingTel is a subsidiary of Temasek.</p> <p>Temasek became aware of the change in percentage level of its interests in the Shares on 22 December 2010.</p>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a series of transactions.

**>> PART IV**

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	<b>Direct</b>	<b>Deemed</b>
No. of shares held before the change	0	499,824,102
As a percentage of issued share capital	0 %	26.01 %
No. of shares held after the change	0	498,372,102
As a percentage of issued share capital	0 %	25.94 %

**Footnotes**

No. of shares held before the change: 499,824,102

As a percentage of issued share capital: 26.01% (Represents Temasek's interest as at 9 November 2010 which was disclosed in the Notice of Substantial Shareholder's Change in Interests dated 12 November 2010. The percentage interest is calculated on the basis of 1,921,358,618 issued Shares {excluding 8,597,000 Treasury Shares} as at 9 November 2010.)

No. of shares held after the change: 498,372,102

As a percentage of issued share capital: 25.94% (The percentage interest is calculated on the basis of 1,921,358,618 issued Shares {excluding 8,597,000 Treasury Shares} as at 9 November 2010.)

These transactions were reported to Singapore Post Limited on 23 December 2010.

**Attachments**

Total size = **0**  
(2048K size limit recommended)

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