



Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	SINGAPORE POST LIMITED
Company Registration No.	199201623M
Announcement submitted on behalf of	SINGAPORE POST LIMITED
Announcement is submitted with respect to *	SINGAPORE POST LIMITED
Announcement is submitted by *	Leong Chee Sian (Ms)
Designation *	Company Secretary
Date & Time of Broadcast	23-Mar-2010 07:21:12
Announcement No.	00007

>> Announcement Details

The details of the announcement start here ...

Announcement Title *

Description

Attachments

[Ann230310.pdf](#)
Total size = **15K**
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SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 199201623M)

PROPOSED ISSUE OF UP TO S\$200,000,000 IN PRINCIPAL AMOUNT OF FIXED RATE NOTES

The Board of Directors of Singapore Post Limited (the “**Company**”) wishes to announce that it proposes to issue up to S\$200,000,000 in principal amount of fixed rate notes due 2020 (the “**Notes**”). DBS Bank Ltd. and UBS AG, Singapore Branch have been appointed as the joint lead managers for the proposed issue of the Notes.

The Notes, which will be issued in the denomination of S\$250,000, will have a tenor of 10 years from their date of issue and will be cleared through The Central Depository (Pte) Limited. The Notes will be offered by the Company in Singapore pursuant to exemptions invoked under Sections 274 and 275 of the Securities and Futures Act, Chapter 289 of Singapore and in any other jurisdictions pursuant to any applicable exemptions available to the Company.

The Notes are expected to be rated AA- by Standard & Poor’s Rating Services, a division of McGraw-Hill Companies Inc (“**S&P**”). S&P is expected to revise the Company’s rating outlook from stable to negative. The rating of the Company’s existing S\$300,000,000 3.13 Per Cent. Bonds Due 2013 is expected to be affirmed by S&P at AA-.

Application has been made to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of the Notes on the SGX-ST. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), its joint venture companies (if any) or the Notes.

The Company expects to use the net proceeds arising from the issue of the Notes (after the deduction of issue expenses) to finance new investments as part of its growth strategy. The Company also expects to use the net proceeds to fund anticipated capital expenditure and working capital requirements.

This announcement does not constitute an offer to sell in any jurisdiction in which, or to or from any person to or from whom, it is unlawful to make such offer under applicable securities laws and offers to purchase Notes will not be accepted from investors thereof in any jurisdiction where such offer or purchase is unlawful. This announcement is not an offer of securities for sale in the United States, and any securities offered in the United States may not be offered or sold in the United States absent registration or an exemption from registration.

By Order of the Board

Leong Chee Sian (Ms)
Company Secretary

Dated: 23 March 2010