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**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest \***

\* Asterisks denote mandatory information

Name of Announcer *	SINGAPORE POST LIMITED
Company Registration No.	199201623M
Announcement submitted on behalf of	SINGAPORE POST LIMITED
Announcement is submitted with respect to *	SINGAPORE POST LIMITED
Announcement is submitted by *	Genevieve Tan McCully
Designation *	Company Secretary
Date & Time of Broadcast	23-Feb-2011 12:34:38
Announcement No.	00024

**>> Announcement Details**

The details of the announcement start here ...

**>> PART I [Please complete this part]**

1. Date of notice to issuer *	22-02-2011
2. Name of <u>Substantial Shareholder</u> *	Temasek Holdings (Private) Limited ("Temasek")
3. Please tick one or more appropriate box(es): *	<input type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

**>> PART II**

1. Date of change of <u>[Select Option]</u>	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest	<u>[Select Option]</u>
# Please specify details	
4. Information relating to shares held in the name of the Registered Holder	
No. of <u>[Select Option]</u> held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

**>> PART III**

1. Date of change of <u>Interest</u>	17-02-2011
2. The change in the percentage level	From 25.94 % To 26.00 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<p>The circumstances giving rise to the change in the percentage level from *25.94% to **26.00% are as follows:</p> <p>There was a series of transactions by subsidiaries of DBS Group Holdings Limited ("DBSH") which increased their aggregate interest to 4,992,102 Shares (**0.26%) on 17 February 2011. DBSH is an associated company of Temasek.</p> <p>In addition, on 17 February 2011, Singapore Telecommunications Limited ("SingTel") held 494,000,000 Shares (25.71%) and Fullerton Fund Management Company Limited ("FFMC") as investment manager had an interest in 655,000 Shares (0.03%). SingTel and FFMC are subsidiaries of Temasek.</p> <p>By virtue of section 7(4A) of the Companies Act, Temasek is deemed to have an interest in the Shares in which DBSH, SingTel and FFMC have interests.</p> <p>Accordingly, as of 17 February 2011, Temasek had an interest in 499,647,102 Shares (**26.00%) comprising the 4,992,102 Shares (**0.26%) in which DBSH had an interest, the 655,000 Shares (**0.03%) in which FFMC had an interest, and the 494,000,000 Shares (**25.71%) held by SingTel.</p> <p>Temasek became aware of the change in percentage level of its interests in the Shares on 21 February 2011.</p>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a series of transactions.

**>> PART IV**

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	498,372,102
As a percentage of issued share capital	0 %	25.94 %
No. of shares held after the change	0	499,647,102
As a percentage of issued share capital	0 %	26.00 %

**Footnotes**

No. of shares held before the change: 498,372,102

As a percentage of issued share capital: \*25.94% (Represents Temasek's interest as at 20 December 2010 which was disclosed in the Notice of Substantial Shareholder's Change in Interests dated 23 December 2010. The percentage interest is calculated on the basis of 1,921,358,618 issued Shares {excluding 8,597,000 treasury shares} as at 9 November 2010.)

No. of shares held after the change: 499,647,102

As a percentage of issued share capital: \*\*26.00% (The percentage interest is calculated on the basis of 1,921,627,618 issued Shares {excluding 8,597,000 treasury shares} as at 9 February 2011.)

These transactions were reported to Singapore Post Limited on 22 February 2011.

**Attachments**

Total size = 0  
(2048K size limit recommended)

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