



### Miscellaneous

\* Asterisks denote mandatory information

Name of Announcer *	SINGAPORE POST LIMITED
Company Registration No.	199201623M
Announcement submitted on behalf of	SINGAPORE POST LIMITED
Announcement is submitted with respect to *	SINGAPORE POST LIMITED
Announcement is submitted by *	Leong Chee Sian (Ms)
Designation *	Company Secretary
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### >> Announcement Details

The details of the announcement start here ...

Announcement Title \* Reclassification of Singapore for Purpose of Terminal Dues Settlement

Description

At the 24th Universal Postal Union ("UPU") Congress held recently in Geneva, Switzerland, it was decided that Singapore will be reclassified as a Target Country (previously known as "Industrialised Country")\* from the current category of Net Contributor Country for the purpose of terminal dues settlement, with effect from 1 January 2010. Terminal dues refer to settlements for the processing and delivery of international mail between countries. Singapore will have to apply the relevant terminal dues system from year 2010 to 2013 and contribute to the UPU Quality of Service Fund.

Accordingly, as the operator designated by Infocomm Development Authority of Singapore ("IDA") to fulfill Singapore's obligations under the UPU Acts, Singapore Post Limited ("SingPost") will settle terminal dues with destination postal operators under the new structure and contribute to the UPU Quality of Service Fund, with effect from 1 January 2010. SingPost expects that the new terminal dues structure will result in an increase in its net terminal dues payments for international mailing as the terminal dues payable by target countries are generally higher.

SingPost regularly reviews its operating costs and postage rates to provide postal services, and will apply to IDA for adjustments, where appropriate. Any postage rate revisions of letters will require the prior approval of the IDA.

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\*At the 23rd UPU Congress held in Bucharest in 2004, the term "Target Country" was used to replace the term "Industrialised Country".

Attachments

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