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### Miscellaneous

\* Asterisks denote mandatory information

Name of Announcer *	SINGAPORE POST LIMITED
Company Registration No.	199201623M
Announcement submitted on behalf of	SINGAPORE POST LIMITED
Announcement is submitted with respect to *	SINGAPORE POST LIMITED
Announcement is submitted by *	Leong Chee Sian (Ms)
Designation *	Company Secretary
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### >> Announcement Details

The details of the announcement start here ...

Announcement Title \*

Description

**Attachments:**

 [SGXAnnouncement-GPNAsia.pdf](#)

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## **SINGAPORE POST LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No. 199201623M)

### **WHOLLY-OWNED SUBSIDIARY ENTERS INTO A JOINT VENTURE AGREEMENT**

The Board of Directors of Singapore Post Limited (the "**Company**") wishes to announce that its wholly-owned subsidiary, Singapore Post Enterprise Private Limited ("**SPE**") has entered into a joint venture agreement (the "**Joint Venture Agreement**") with Global Print on Demand Network International B.V. ("**GPN International**") and Océ Singapore Private Limited ("**Océ**") earlier today.

GPN International is a subsidiary of the Dutch incorporated company, Euradius International B.V. and is mainly active in the printing industry, with a specific expertise in the field of print on demand technology.

Océ is a company incorporated in Singapore and is mainly active in the design, manufacture and support of digital printing devices.

Under the terms of the Joint Venture Agreement, GPN International, Océ and SPE (the "**Parties**") have agreed to combine their respective expertise and to cooperate in the establishment, management and development of a joint venture company in Singapore, to be called GPN Asia Pte. Ltd. ("**GPN Asia**"), whose purpose shall be to operate the print on demand business.

SPE will initially invest €200,000 (the "**Initial Investment**") in GPN Asia by subscribing for 200,000 ordinary shares in the capital of GPN Asia (comprising 20 per cent. of the total number of issued shares of GPN Asia), resulting in GPN Asia becoming an indirect associated company of the Company.

The Initial Investment will be funded from internal resources. The acquisition is not expected to have any material impact on the earnings per share of the Company and its Group for the current financial year, nor the net tangible assets per share of the Company and its Group.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect in the aforesaid joint venture.

### **BY ORDER OF THE BOARD**

Leong Chee Sian (Ms)  
Company Secretary

3 May 2007