

 [Print this page](#)

Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	SINGAPORE POST LIMITED
Company Registration No.	199201623M
Announcement submitted on behalf of	SINGAPORE POST LIMITED
Announcement is submitted with respect to *	SINGAPORE POST LIMITED
Announcement is submitted by *	Leong Chee Sian (Ms)
Designation *	Company Secretary
Date & Time of Broadcast	30-Mar-2005 16:15:51
Announcement No.	00041

>> Announcement Details

The details of the announcement start here ...

Announcement Title *

Description

Attachments:

 [TrancheAtermination300305.pdf](#)

Total size = **21K**
(2048K size limit recommended)

[Close Window](#)

Proposed Investment in Accord Customer Care Solutions Limited by Singapore Post Limited

The Board of Directors of Singapore Post Limited (“**SingPost**” or the “**Company**”) refers to the announcements dated 7 March (the “**Investment Announcement**”), 9 March, 11 March and 24 March 2005 relating to the proposed investment by SingPost in Accord Customer Care Solutions Limited (“**ACCS**”). All terms and definitions used herein are as defined in the Investment Announcement unless otherwise specified.

The Investment Agreement provides that each of Accord Holdings Pte Ltd, Henry Tan Hor Thye, Ronnie Poh Tian Peng, Victor Tan Hor Peow, 2G Capital Pte Ltd, M-Commerce Ventures Pte Ltd and PLE Investments Pte Ltd is to give certain irrevocable undertakings to SingPost (the “**Undertakings**”), as summarised in the Investment Announcement. Pursuant to the Investment Agreement, completion of the subscription of the Tranche A Shares was to have taken place on the date falling three (3) market days after the date of in-principle approval from SGX-ST for the listing and quotation of Tranche A Shares (being 29 March 2005) and upon, among others, the delivery of the Undertakings as agreed in the Investment Agreement.

ACCS was unable to fulfill its obligation to deliver certain of the Undertakings in the form as set out and agreed in the Investment Agreement for the purposes of Tranche A Completion and hence Tranche A Completion did not proceed in accordance with the Investment Agreement. Accordingly, the Investment Agreement has ceased and determined and the Company will **not** be subscribing for any Tranche A Shares or Tranche B Shares.

**BY ORDER OF
THE BOARD OF DIRECTORS OF
SINGAPORE POST LIMITED**

30 March 2005