

SINGAPORE POST LIMITED

.....
Notice Of Substantial Shareholder's Interest
.....

PART I [Please complete this Part]

1. **Date of notice to issuer:** 27/05/2004
2. **Name of Substantial Shareholder:** The Capital Group Companies, Inc.

3. Please tick one or more appropriate box(es):

[Please complete Parts II and IV]
a New Substantial Shareholder's Interest. [Please complete Parts II and IV]

[Please complete Parts III and IV]

PART II

1. **Date of change of interest:** 20/05/2004
2. **Name of Registered Holder:** DBS Nominees Pte. Ltd.
3. **Circumstance(s) giving rise to the interest or change in interest:** Others
- Please specify details:** These shares were purchased through open market transactions at shareholder discretion.

4. Information relating to shares held in the name of the Registered Holder: -

- No. of shares held before the change:** 22,508,000
As a percentage of issued share capital: 1.1846
- No. of shares which are the subject of this notice:** 3,713,000
As a percentage of issued share capital: 0.1954
- Amount of consideration (excluding brokerage and stamp duties) per share paid or received:** S\$0.8096
- No. of shares held after the change:** 26,221,000
As a percentage of issued share capital: 1.3798

PART III

1. Date of change of interest:

2. The change in the percentage level: From % to %

3. Circumstance(s) giving rise to the interest or change in interest:

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions.

PART IV

1. Holdings of Substantial Shareholder, including direct and deemed interest: -

	Direct	Deemed
No. of shares held before the change:		94,519,000
As a percentage of issued share capital:		4.9739
No. of shares held after the change:		98,232,000
As a percentage of issued share capital:		5.1693

The percentages are computed based on an issued share capital of 1,900,312,000 shares as at 20 May 2004.

These transactions were reported to Singapore Telecommunications Limited on 27 May 2004.

Submitted by Chan Su Shan (Ms), Company Secretary on 27/05/2004 to the SGX