

SINGAPORE POST LIMITED

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Notice Of Cessation Of Substantial Shareholding
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PART I [Please complete this Part]

1. **Date of notice to issuer:** 25/05/2004
2. **Name of Substantial Shareholder:** The Capital Group Companies, Inc.

3. Please tick one or more appropriate box(es):

[Please complete Parts II and IV]

- a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest.
[Please complete Parts III and IV]

PART II

1. **Date of change of interest:**
2. **Name of Registered Holder:**
3. **Circumstance(s) giving rise to the interest or change in interest:**
4. **Information relating to shares held in the name of the Registered Holder: -**

**No. of shares held before the change:
As a percentage of issued share capital:**

**No. of shares which are the subject of this notice:
As a percentage of issued share capital:**

Amount of consideration (excluding brokerage and stamp duties) per share paid or received:

**No. of shares held after the change:
As a percentage of issued share capital:**

PART III

1. **Date of change of interest:** 14/05/2004
2. **The change in the percentage level:** From 5.0521% to 4.9747%
3. **Circumstance(s) giving rise to the interest or change in interest:** Others
- Please specify details:** Shares were disposed of through open market transactions at shareholder discretion.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions.

Shares were disposed of through a series of transactions from 24/09/2003 through 14/05/2004.

PART IV

1. Holdings of Substantial Shareholder, including direct and deemed interest: -

	Direct	Deemed
No. of shares held before the change:		95,990,498
As a percentage of issued share capital:		5.0521
No. of shares held after the change:		94,519,000
As a percentage of issued share capital:		4.9747

These transactions were reported to Singapore Telecommunications Limited on 27 May 2004

Submitted by Chan Su Shan (Ms), Company Secretary on 27/05/2004 to the SGX