

**SINGAPORE POST LIMITED**

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**Announcement - Acquisition of Shares**  
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Singapore Post Limited ("SingPost") wishes to announce that SingPost has subscribed for 99,999,998 ordinary shares of S\$0.05 each in the capital of SingPost Retail Services Pte. Ltd. ("SingPost Retail Services") for cash at par.

SingPost Retail Services was incorporated on 27 January 2004. It presently has an authorised share capital of S\$10,000,000 and an issued and paid-up share capital of S\$5,000,000.

The current directors of SingPost Retail Services are William Tan Soo Hock and Celine Wang Chi Lin.

By Order of the Board

Chan Su Shan (Ms)  
Company Secretary

Dated : 27 January 2004

Submitted by Chan Su Shan (Ms), Company Secretary on 27/01/2004 to the SGX