

SINGAPORE POST LIMITED

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Notice Of Substantial Shareholder's Change in Interests
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PART I [Please complete this Part]

1. **Date of notice to issuer:** 13/07/2004
2. **Name of Substantial Shareholder:** Singapore Telecommunications Limited

3. Please tick one or more appropriate box(es):

[Please complete Parts II and IV]

- a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest.
[Please complete Parts III and IV]

PART II

1. **Date of change of interest:**
2. **Name of Registered Holder:**
3. **Circumstance(s) giving rise to the interest or change in interest:**
4. **Information relating to shares held in the name of the Registered Holder: -**

**No. of shares held before the change:
As a percentage of issued share capital:**

**No. of shares which are the subject of this notice:
As a percentage of issued share capital:**

Amount of consideration (excluding brokerage and stamp duties) per share paid or received:

**No. of shares held after the change:
As a percentage of issued share capital:**

PART III

1. Date of change of interest:	12/07/2004
2. The change in the percentage level:	From 31% to 30.97%
3. Circumstance(s) giving rise to the interest or change in interest:	Others
Please specify details:	Increase in issued share capital of Singapore Post Limited due to issue of shares arising from the exercise of options.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions.

The change in the percentage level is due to the increase in the issued share capital of Singapore Post Limited as a result of the issue of shares arising from a series of exercises of options granted by Singapore Post Limited to its employees and officers.

PART IV

1. Holdings of Substantial Shareholder, including direct and deemed interest: -

	Direct	Deemed
No. of shares held before the change:	589,000,000	
As a percentage of issued share capital:	31	
No. of shares held after the change:	589,000,000	
As a percentage of issued share capital:	30.97	

These transactions were reported to Singapore Post Limited on 13 July 2004.

Submitted by Chan Su Shan (Ms), Company Secretary on 13/07/2004 to the SGX