

SGX LISTING MANUAL REQUIREMENTS

For the Financial Year Ended 31 March 2024

1. MATERIAL CONTRACTS

There are no material contracts entered into by SingPost or any of its subsidiaries involving the interests of the chief executive officer, each director or controlling shareholder (as defined in the SGX Listing Manual), either still subsisting at the end of the financial year, or if not then subsisting, entered into since the end of the previous financial year.

2. AUDITOR'S REMUNERATION

(a) Auditors' fees

	2024 S\$'000	2023 S\$'000
Fees on audit services paid / payable to :		
– Auditor of the Company*	1,712	1,510
– Other auditor	264	255
Fees on non-audit services paid / payable to :		
– Auditor of the Company*	67	64
– Other auditor	–	3
	<u>2,043</u>	<u>1,832</u>

* Includes the network of member firms of Deloitte Touche Tohmatsu Limited

(b) Appointment of auditors

The Group has complied with Rule 712 and Rule 715 or 716 of the Listing Manual issued by Singapore Exchange Securities Trading Limited in relation to its auditors.

(c) Review of the provision of non-audit services by the auditors

The Audit Committee has undertaken a review of non-audit services provided by the auditor and they would not, in the opinion of the Audit Committee's opinion, affect their independence.

(d) Internal controls

Please refer to information disclosed under Principle 10 of the Corporate Governance Report.

3. USE OF PROCEEDS

As at 31 March 2023, the use of net proceeds of approximately S\$184.0 million (after deducting approximately S\$3.2 million professional fees and expenses) from the issuance of 107,553,907 ordinary shares in the capital of the Company to Alibaba Investment Limited on 11 January 2017 at S\$1.74 has been fully utilised and in accordance with the intended use of proceeds, as follows:

Intended Use of Proceeds	Percentage Allocated / Amount Allocated	Percentage Utilised / Amount Utilised
(i) the Group's business of eCommerce logistics for purposes such as investments, mergers and acquisitions and the upgrade of the Group's operations and information technology systems relating to the eCommerce logistics business	75% / S\$138.0 million	75% / S\$138.0 million
(ii) the general working capital of the Group was largely used to repay the working capital funding for SingPost Centre Retail Mall construction	25% / S\$46.0 million	25% / S\$46.0 million

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4. INTERESTED PERSON TRANSACTIONS

During the full year ended 31 March 2024, the following interested person transactions were entered into by the Group:

	Nature of Relationship	Aggregate value of all interested person transactions during the financial period (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)		Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)	
		2024	2023	2024	2023
		S\$'000	S\$'000	S\$'000	S\$'000
Sales					
Singapore Telecommunications Group	Each interested person is an associate of Singapore Post Limited's controlling shareholder, Temasek Holdings (Private) Limited	–	–	34,728*	12,625*
Starhub Group		–	–	–	140
		–	–	34,728	12,765
Purchases					
CapitaLand Group		–	–	1,170*	3,679*
Harbourfront Centre Pte Ltd		–	–	538*	–
Sembcorp Group	Each interested person is an associate of Singapore Post Limited's controlling shareholder, Temasek Holdings (Private) Limited	–	–	74,000*	13,782*
Singapore Telecommunications Group		–	–	3,158*	28,304**
SMRT Corporation		–	–	144*	–
Starhub Group		–	–	119	–
		–	–	79,129	45,765
Total interested person transactions		–	–	113,857	58,530

Note

All the transactions set out in the above table were based on the Group's interested person transactions register. They were either based on contractual values for the duration of the contracts (which vary from 1 month to 5 years) or annual values for open-ended contracts.

* Include contracts of duration exceeding one year.

** include contracts that were terminated amounting to S\$5,375,000 (A\$6,110,000)