

SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

RESOLUTIONS PASSED AT THE 26TH ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “SGX-ST”), Singapore Post Limited (the “Company” or “SingPost”) is pleased to announce that at the 26th Annual General Meeting (the “AGM”) of the Company held today, all resolutions referred to in the Notice of the AGM dated 19 June 2018 were put to the AGM and duly passed on a poll vote.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:-

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Routine Business					
Ordinary Resolution 1 To receive and adopt the audited Financial Statements, Directors’ Statement and Independent Auditor’s Report	972,666,284	972,152,684	99.95	513,600	0.05
Ordinary Resolution 2 To declare a final tax exempt one-tier dividend of 2.0 cents per ordinary share	972,728,666	971,854,866	99.91	873,800	0.09
Ordinary Resolution 3 To re-elect Mr Simon Claude Israel as director	970,963,989	968,670,739	99.76	2,293,250	0.24
Ordinary Resolution 4 To re-elect Mrs Fang Ai Lian as director	972,769,347	970,938,838	99.81	1,830,509	0.19
Ordinary Resolution 5 To approve directors’ fees payable by the Company	969,961,749	967,462,256	99.74	2,499,493	0.26
Ordinary Resolution 6 To re-appoint Deloitte & Touche LLP as Auditor of the Company and to authorise the directors to fix its remuneration	971,091,822	970,503,375	99.94	588,447	0.06

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Business					
Ordinary Resolution 7 To authorise directors to issue shares and to make or grant instruments convertible into ordinary shares	970,550,358	968,388,296	99.78	2,162,062	0.22
Ordinary Resolution 8 To authorise directors to offer/grant options and allot/issue shares pursuant to the Singapore Post Share Option Scheme 2012, and to grant awards and allot/issue shares pursuant to the Singapore Post Restricted Share Plan 2013	964,745,007	946,031,969	98.06	18,713,038	1.94
Ordinary Resolution 9 To approve the proposed renewal of the Shareholders Mandate for Interested Person Transactions	474,232,964	473,421,714	99.83	811,250	0.17
Ordinary Resolution 10 To approve the proposed renewal of the Share Purchase Mandate	970,010,110	969,594,960	99.96	415,150	0.04

(b) Details of parties who are required to abstain from voting on any resolution(s)

Resolution number and details	Name	Total number of shares
Ordinary Resolution 9 To approve the proposed renewal of the Shareholders Mandate for Interested Person Transactions	Singapore Telecommunications Limited (" Singtel ")	494,000,000

(1) The following persons were requested to abstain from voting on Ordinary Resolution 9 in respect of the renewal of the Shareholders Mandate for Interested Person Transactions:

- (i) Temasek Holdings (Private) Limited, Singtel and their respective associates; and
- (ii) all Directors of the Company, the Chief Executive Officer of the Company and their respective associates, unless voting as proxy of a member who has given specific instructions on how their votes are to be cast.

- (2) To demonstrate good corporate governance practices:
- (i) all Directors of the Company, who are also shareholders, were requested during the AGM proceedings to abstain from voting on Ordinary Resolution 5 in respect of the payment of Directors' fees for the financial year ended 31 March 2018, unless voting as proxy of a member who has given specific instructions on how their votes are to be cast; and
 - (ii) All Directors and employees of the SingPost group, who are eligible to participate in the Singapore Post Share Option Scheme 2012 (the "**Scheme**") and/or the Singapore Post Restricted Share Plan 2013 (the "**Plan**"), were requested during the AGM proceedings to abstain from voting on Ordinary Resolution 8 in respect of the authorisation for the Directors to offer and grant options and allot and issue shares pursuant to the Scheme, and to grant awards and allot and issue shares pursuant to the Plan, unless voting as proxy of a member who has given specific instructions on how their votes are to be cast.

(c) Name of firm and/or person appointed as scrutineer

RHT Governance & Risk (Singapore) Pte Ltd was appointed as the Company's scrutineer.

Composition of Audit Committee

Mrs Fang Ai Lian has been re-elected as a Director and will remain as the chairperson of the Audit Committee. Mrs Fang is considered by the Board of Directors to be independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST and is lead independent director.

Mr Zulkifli Bin Baharudin ceased to be a member of the Audit Committee following his retirement as director at the AGM of the Company on 11 July 2018.

Accordingly, the composition of the Audit Committee is as follows:-

1. Mrs Fang Ai Lian (Chairperson)
2. Mr Bob Tan Beng Hai

The above composition does not meet the minimum number of three members. Pursuant to Rule 704(8) of the Listing Manual, the Company shall endeavour to fill the vacancy within two months, but in any case not later than three months.

Issued by Singapore Post Limited on 11 July 2018.