

SINGAPORE POST LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

RESOLUTIONS PASSED AT THE 25TH ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), Singapore Post Limited (the “**Company**” or “**SingPost**”) is pleased to announce that at the 25th Annual General Meeting (the “**AGM**”) of the Company held today, all resolutions referred to in the Notice of the AGM dated 28 June 2017 were put to the AGM and duly passed on a poll vote.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:-

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1 To receive and adopt the audited Financial Statements, Directors’ Statement and Independent Auditor’s Report	976,620,115	976,408,708	99.98	211,407	0.02
Resolution 2 To declare a final tax exempt one-tier dividend of 0.50 cents per ordinary share	981,682,844	980,146,628	99.84	1,536,216	0.16
Resolution 3 To re-elect Mrs Fang Ai Lian as director	982,509,764	981,992,705	99.95	517,059	0.05
Resolution 4 To re-elect Ms Elizabeth Kong Sau Wai as director	981,619,302	981,052,883	99.94	566,419	0.06
Resolution 5 To re-elect Mr Bob Tan Beng Hai as director	979,708,467	977,026,241	99.73	2,682,226	0.27
Resolution 6 To re-elect Ms Lim Cheng Cheng as director	981,282,275	979,867,449	99.86	1,414,826	0.14
Resolution 7 To re-elect Mr Paul William Coutts as director	982,094,397	978,347,330	99.62	3,747,067	0.38

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Ordinary Business					
Resolution 8 To re-elect Mr Steven Robert Leonard as director	979,600,437	979,314,478	99.97	285,959	0.03
Resolution 9 To re-elect Mr Chen Jun as director	979,428,457	978,184,361	99.87	1,244,096	0.13
Resolution 10 To approve directors' fees payable by the Company	981,703,169	978,787,008	99.70	2,916,161	0.30
Special Business					
Resolution 11 To authorise directors to issue shares and to make or grant instruments convertible into ordinary shares	976,952,963	973,902,354	99.69	3,050,609	0.31
Resolution 12 To authorise directors to offer/grant options and allot/issue shares pursuant to the Singapore Post Share Option Scheme 2012, and to grant awards and allot/issue shares pursuant to the Singapore Post Restricted Share Plan 2013	971,473,744	957,877,506	98.60	13,596,238	1.40
Resolution 13 To appoint Deloitte & Touche LLP as Auditor of the Company in place of the retiring Auditor, PricewaterhouseCoopers LLP, and to authorise the directors to fix their remuneration	976,575,972	975,809,572	99.92	766,400	0.08
Resolution 14 To approve the proposed renewal of the Shareholders Mandate for Interested Person Transactions	483,317,867	482,137,533	99.76	1,180,334	0.24

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		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Business					
Resolution 15 To approve the proposed renewal of the Share Purchase Mandate	976,037,347	975,951,445	99.99	85,902	0.01
Resolution 16 To alter the rules of the Singapore Post Restricted Share Plan 2013	972,627,447	970,069,380	99.74	2,558,067	0.26
Resolution 17 To adopt the New Constitution	977,784,534	976,648,343	99.88	1,136,191	0.12

(b) Details of parties who are required to abstain from voting on any resolution(s)

Resolution number and details	Name	Total number of shares
Resolution 14 To approve the proposed renewal of the Shareholders Mandate for Interested Person Transactions	Singapore Telecommunications Limited	494,000,000
Resolution 16 To alter the rules of the Singapore Post Restricted Share Plan 2013 (the "Plan")	Shareholders who are eligible to participate in the Plan (that is, employees and directors of the Group (as defined under the Plan) and Associated Companies (as defined under the Plan) but excluding Non-Executive Directors (as defined under the Plan) who are not eligible to receive performance-based Awards).	7,696,227

To demonstrate good corporate governance practices:-

- (1) All Directors of the Company, who are also shareholders, were requested during the AGM proceedings to abstain from voting on Resolution 10 in respect of the payment of Directors' fees for the financial year ended 31 March 2017.
- (2) All Directors and employees of the SingPost Group, who are also shareholders and are eligible to participate in the Singapore Post Share Option Scheme 2012 (the "Scheme") and/or the Singapore Post Restricted Share Plan 2013 (the "Plan"), were requested during the AGM proceedings to abstain from voting on Resolution 12 in respect of the authorisation for the Directors to offer/grant options and allot/issue shares pursuant to the Scheme, and to grant awards and allot/issue shares pursuant to the Plan.

(c) Name of firm and/or person appointed as scrutineer

RHT Corporate Advisory Pte Ltd was appointed as the Company's scrutineer.

Composition of Audit Committee

Mrs Fang Ai Lian has been re-elected as a Director and will remain as the chairperson of the Audit Committee. Mrs Fang is considered by the Board of Directors to be independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST and is lead independent director.

Mr Bob Tan Beng Hai has also been re-elected as a Director and will remain as a member of the Audit Committee. Mr Tan is considered by the Board of Directors to be independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

Accordingly, the composition of the Audit Committee is as follows:-

1. Mrs Fang Ai Lian (Chairperson)
2. Mr Bob Tan Beng Hai
3. Mr Zulkifli Bin Baharudin

Professor Low Teck Seng retired at the conclusion of the AGM. The Board of Directors and Management of SingPost wish to thank Professor Low for his contributions during his tenure as non-executive independent Director of SingPost.

Issued by Singapore Post Limited on 20 July 2017.